

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	1 7

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Lal

Given Name(s)
Gagan

Office for Which the Candidate Sought Election
Regional Councillor

Ward Name or Number (if any)
9 & 10

Municipality
Brampton

Spending Limit
General
\$70,781.00

Parties and Other Expressions of Appreciation
\$7,078.00

Contribution Limit
Contributions from Candidate and Spouse
\$20,478.00

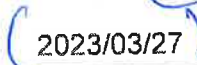

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Gagan Lal, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/03/30</u>	Time Filed <u>1:13 PM</u>	Initial of Candidate or Agent (if filed in person) <u>GL</u>	Signature of Clerk or Designate <u>Stans</u>
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	41,629.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 41,629.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	8,171.08
Brochures/flyers	+ \$	10,180.59
Signs (including sign deposit)	+ \$	4,698.54
Meetings hosted	+ \$	1,006.03
Office expenses incurred until voting day	+ \$	2,584.31
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	5,829.55
Bank charges incurred until voting day	+ \$	61.02
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Rent	+ \$	2,373.00
2. Travel	+ \$	2,905.40
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	= \$	37,809.52 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Volunteer appreciation	+ \$	100.00
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	100.00 C3

3. Expenses not subject to spending limits

Accounting and audit	_____	+ \$	2,750.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$	_____
Office expenses incurred after voting day	_____	+ \$	_____
Phone and/or internet expenses incurred after voting day	_____	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$	3,170.45
Bank charges incurred after voting day	_____	+ \$	61.85
Interest charged on loan after voting day	_____	+ \$	_____
Expenses related to recount	_____	+ \$	_____
Expenses related to controverted election	_____	+ \$	_____
Expenses related to compliance audit	_____	+ \$	_____
Expenses related to candidate's disability (provide full details)	_____	+ \$	_____
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)	_____	+ \$	_____
1. Meeting hosted	_____	+ \$	44.03
2. Rent	_____	+ \$	790.00
3. Travel	_____	+ \$	205.78
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	7,022.11 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **44,931.63 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	_____	+ \$	-3,302.63 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	- \$	_____
Surplus (or deficit) for the campaign		= \$	-3,302.63 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	9,600.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	75.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	33,154.00	
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	1,200.00	
Total Amount of Contributions (record under Income in Box C)	= \$	41,629.00	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Gagan Lal campaign**Contributions exceeding \$100 per contributors - individuals other than candidate or spouse****For the period from August 17, 2022 to January 3, 2023**

Name	Address	Date received	Amount
Bhumi Mehul Patel	239 Sunny Meadow Blvd, Brampton ON L6R 2Y4	2022-09-04	\$ 1,199.00
Milan Patel	10 Markbrook Lane, Brampton, ON M9V 5E3	2022-09-06	\$ 1,199.00
Bhagyesh G Patel	107 Simmons Blvd, Brampton ON L6V 3X4	2022-09-10	\$ 1,199.00
Sandeep Singh Goraya	241 Sunny Meadow Blvd, Brampton ON L6R2Y4	2022-09-10	\$ 1,159.00
Dilisha Jaiswar	26 - 105 Hansen Rd North, Brampton, ON L6V 3C9	2022-09-12	\$ 1,199.00
Jaymin Kamleshkumar Thakkar	15 Continental Rd, Brampton ON L7A 2H4	2022-09-12	\$ 1,199.00
Davinder Singh	18629 Horseshoe Hill Rd. Caledon Village ON L7K 2B9	2022-09-28	\$ 1,200.00 Returned
Rupinder Mangat	18629 Horseshoe Hill Rd. Caledon Village ON L7K 2B9	2022-09-28	\$ 1,200.00
Sumandeep Gill	19 Fanning Trail, Brampton ON, L6P 4J3	2022-09-28	\$ 1,200.00
Rabjot Gill	19 Fanning Trail, Brampton ON, L6P 4J3	2022-09-29	\$ 1,000.00
Talwinder Gill	19 Fanning Trail, Brampton ON, L6P 4J3	2022-10-04	\$ 1,200.00
Salim Shahul	4345 Random Acres Rd, Halton Hills, ON, NOB 2K0	2022-10-04	\$ 1,200.00
Prabhjot Gill	19 Fanning Trail, Brampton ON L6P 4J3	2022-10-07	\$ 1,000.00
Lalit Lal	3 Yellowhammer Crescent, Brampton, ON L6P4J6	2022-10-07	\$ 1,200.00
Sukhleen Kaur Brar	8 Eltesoro Street, Brampton ON, L6P 4J5	2022-10-08	\$ 1,200.00
Sangeeta Rani Krishan	21 Gold Tree St. Brampton ON L6R 1T9	2022-10-08	\$ 1,200.00
Prabhjot Gill	19 Fanning Trail, Brampton ON L6P 0H7	2022-10-10	\$ 200.00
Amandeep K Grewal	19 Nadmarc Street, Brampton ON L6R 0Y4	2022-10-14	\$ 1,200.00
Harjas Hans	8986 Ninth line, Norval ON LOP 1K0	2022-10-15	\$ 1,200.00
Rabjot Gill	19 Fanning Trail, Brampton ON L6P 0H7	2022-10-17	\$ 200.00
Iqbal K Gill	14 Appleaire Crescent , Brampton ON, L6R 0Y4	2022-10-21	\$ 1,200.00
Gopal Krishan	21 Gold Tree St. Brampton ON L6R 1T9	2022-10-21	\$ 1,200.00
Madan Lal	2 Clockwork Dr, Brampton ON L7A 4R8	2022-10-21	\$ 1,200.00
Manju Bala	2 Clockwork Dr, Brampton ON L7A 4R8	2022-10-21	\$ 1,200.00
Rajwinder S Brar	14 Appleaire Crescent , Brampton ON, L6R 0Y4	2022-10-22	\$ 1,200.00
Jasdeep Kaur	55 Oakle, Brampton ON, L6Y 4W7	2022-10-31	\$ 1,200.00
Amanpreet Singh	55 Oakle, Brampton ON, L6Y 4W7	2022-10-29	\$ 400.00
Cassandra Colangelo	37 Whistlepost Street, Toronto ON M4E 3W7	2022-11-14	\$ 1,200.00
Jatinder Joshi	4345 Random Acres Rd, Halton Hills, ON, NOB 2K0	2022-11-15	\$ 1,200.00
Poonam Joshi	4345 Random Acres Rd, Halton Hills, ON, NOB 2K0	2022-11-16	\$ 400.00
Chaitanya Joshi	4345 Random Acres Rd, Halton Hills, ON, NOB 2K0	2022-11-16	\$ 1,200.00
			<u>\$ 33,154.00</u>

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) _____

\$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____

x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA, LPA

Municipality

Richmond Hill

Date (yyyy/mm/dd)

2023/03/27

Contact Information

Last Name or Single Name

Hua

Given Name(s)

Wei

Licence Number

1-21130

Address

Suite/Unit Number

110

Street Number

9140

Street Name

Leslie Street

Municipality

Richmond Hill

Province

ON

Postal Code

L4B 0A9

Telephone Number

905-513-7773

Email Address

service@impactcpas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

GAGAN LAL, CANDIDATE
NOTES TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT

ELECTION HELD ON OCTOBER 24, 2022

1. BASIS OF ACCOUNTING

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2022 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.

INDEPENDENT AUDITOR'S REPORT

To **Gagan Lal**, candidate for Regional Councilor in the City of Brampton, and to the City Clerk of Brampton

Report on the Audit of the Financial Statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Gagan Lal**, candidate for Regional Councilor Ward 9 & 10 in the City of Brampton at Municipal election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended January 3, 2023 and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of **Gagan Lal** for the campaign period ending January 3, 2023 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Gagan Lal** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from August 17, 2022 to January 3, 2023.

In addition, we were unable to obtain sufficient appropriate audit evidence to determine the occurrence and accuracy of \$14,278 of the expenses reported in the statement of campaign income and expenses. Consequently, we were unable to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from August 17, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

INDEPENDENT AUDITOR'S REPORT

To **Gagan Lal**, Candidate for Regional Councilor Ward 9 & 10 in the City of Brampton, and to the City Clerk of Brampton

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Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

INDEPENDENT AUDITOR'S REPORT

To **Gagan Lal**, Candidate for Regional Councilor Ward 9 & 10 in the City of Brampton, and to the City Clerk of Brampton

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- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPA LLP

IMPACT CPAs LLP
Richmond Hill, Canada
March 27, 2023

Chartered Professional Accountants
Licensed Public Accountants